GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:3257
ANSWERED ON:15.04.2008
NATIONAL POLICY FOR IRON ORE
Khan Shri Sunil

Will the Minister of MINES be pleased to state:

(a) whether the Government has announced the National Policy for `iron- ore`;

(b) if so, the salient features thereof;

(c) whether India is likely to become the second largest steel producer in the world in the near future;

(d) if so, the amount of haematite iron-ore required to produce steel by the year 2030;

(e) whether the reserves of iron-ore are likely to run out shortly due to export of iron-ore;and

(f) if so, the steps taken/being taken by the Government in this regard?

Answer

THE MINISTER OF MINES(SHRI SIS RAM OLA)

(a) & (b): The Government has enunciated a new National Mineral Policy, which is applicable for mineral iron ore also. The Policy is available on the website of Ministry of Mines (http://mines.nic.in).

(c) & (d): As per the National Steel Policy, 2005, the domestic growth rate of steel over past 15 years was 7% per annum. At the projected growth rate of 7.3% from 2004-05 level, the steel production in 2019-20 is projected at 110 million tonnes for which an estimated 176 million tonnes of iron ore may be required.

(e) : No, Sir.

(f) : Does not arise in view of (e) above.